GREAT MOMENTS
FOR **EVERYONE,**
EVERYDAY

2025 Sustainability Report | Annex: Environmental Data

Dare Together

INTRODUCTION	This annex provides an overview of our annual environmental performance and supports our commitment to transparent, relevant sustainability performance reporting. It supplements the key performance indicators and progress updates under the Rethinking Resources focus area of Majid Al Futtaim's 2025 Sustainability Report. The data points presented in the Report and Annex (sections I and II) are based on our own developed criteria and draw on guidance from the European Public Real Estate Association (EPRA), Sustainability Best Practices Recommendations (sBPR), the Greenhouse Gas (GHG) Protocol, and the Global Reporting Initiative (GRI) Standards. A comprehensive GRI content index is available in the 2025 Sustainability Report.
REPORTING PERIOD	The data in this Annex covers the latest reporting year (2025) for Majid Al Futtaim's absolute impacts, and 2024 and 2025 for our like-for-like tables.
REPORTING BOUNDARY	We report environmental data for assets where Majid Al Futtaim exercises operational control, consistent with the GHG Protocol definition. This includes properties where we hold operational control and manage day-to-day activities, such as property management, but excludes properties where our role is limited to financial interest or managerial oversight without authority over operations. The boundary includes all countries where such assets are located. For 2025, major new construction projects within our Development business's portfolio are included only if Majid Al Futtaim is the primary stakeholder and will assume operational control upon completion. Development-phase data is collected directly from contractors through check meters and supported by invoices for fuel purchases, ensuring accuracy and traceability of reported consumption. Absolute data (Scope 1, 2 and water) is reported for the full portfolio. Like-for-like (LFL) data is reported for assets that: i. Have been operational for at least 24 months, and ii. Have complete data coverage for both 2024 and 2025.
COVERAGE	**ASSET MANAGEMENT BUSINESS** We have reported on all active assets under our operational control within the Asset Management Business portfolio. In 2025, this included 28 Shopping Malls, 7 Hotels, and 4 Offices. The Westin and Le Méridien City Centre Bahrain hotels share a single operation and are reported as one asset, so the hotels are reported as six in the tables across this Annex. **DEVELOPMENT BUSINESS** We have reported on all active assets under our operational control within the Development Business portfolio. In 2025, this included 15 Residential Communities (Operational) and 5 active Site Offices. **RETAIL BUSINESS** We have reported on all our Retail Business outlets, as well as the supporting facilities, including staff accommodation and distribution warehouses. **ENTERTAINMENT BUSINESS** We have reported on all our Entertainment Business outlets and supporting corporate office spaces for Food and Beverage, Magic Planet, Cinemas, Ski Domes and Snow assets. **LIFESTYLE BUSINESS** We have reported on all our Lifestyle Business stores.
CALCULATION METHODOLOGY	Our internal Standard Operating Procedure (SOP) draws on guidance from the GHG Protocol Corporate Standard and establishes the Group-wide framework for GHG accounting and reporting. This ensures consistent, accurate, and transparent measurement of GHG emissions across Majid Al Futtaim. Both location-based and market-based Scope 2 emissions have been calculated, where applicable.

ESTIMATES AND CONVERSIONS	**Where actual energy or water consumption** data was unavailable, consumption was estimated using the asset's gross floor area (GFA) and predefined benchmarks based on typical use profiles for similar asset types. Emission factors used include: Electricity and Chilled Water (Scope 2): IEA Emissions Factors 2025, using 2023 country-level electricity generation emission factors Fuels: DEFRA 2025 Refrigerants: IPCC AR6, using 100-year Global Warming Potential (GWP100) values General Reference: IPCC 2006 Guidelines for National Greenhouse Gas Inventories Ozone-depleting substances: R22 (HCFC-22) is regulated under the Montreal Protocol and is not one of the seven greenhouse gases the UNFCCC and Kyoto Protocol require within a corporate inventory. Following the GHG Protocol, emissions of Montreal Protocol substances are reported outside Scopes 1, 2 and 3. R22 is therefore excluded from our Scope 1 total and our GHG emissions intensity ratios, and is disclosed separately in the Emissions of Ozone-Depleting Substances schedule in Section II. That schedule reports the mass of R22 charged into existing equipment during servicing, and the emissions outside the scopes that follow from it, applying the IPCC AR6 100-year global warming potential for HCFC-22 of 1,960. R123 (HCFC-123) is also a Montreal Protocol substance; it is reported within Scope 1 at its AR6 global warming potential and is not repeated in the ozone-depleting substances schedule.
SBTI REBASELINING	In 2025, business growth and portfolio changes triggered the rebaselining and recalculation of Majid Al Futtaim's science-based targets. The exercise reviews Scope 1, Scope 2 and Scope 3 emissions, target boundaries and calculation methodologies to establish 2024 as the updated base year and prepare for SBTi resubmission during 2026–2027. Until SBTi validation is complete, the recalculated targets and any performance against future target trajectories remain subject to review and approval. Further detail is provided in the SBTi Realignment section of the 2025 Sustainability Report.
RESTATEMENT OF PRIOR-YEAR COMPARATIVES	As part of the rebaselining exercise, emission and conversion factors were reviewed and updated across the portfolio. Chilled water moved from a district heat and steam emission factor to country-specific grid factors, and district cooling supply was reclassified between chilled water and received cooling. Separately, a deficiency was identified in the 2024 chilled water data. A correction applied to landlord chilled water meters to remove tenant sub-metered (BTU-metered) cooling volume was not carried through to the associated emissions, leaving 142 records across 12 sites in the Asset Management Business with emissions calculated on pre-correction consumption. This overstated 2024 absolute energy consumption by 41,554,877 kWh and associated GHG emissions by 18,407 tCO_2e and has been corrected. Overall, the variations between 2024 and 2025 related to cooling energy and Scope 2 emissions can be explained by the rebaselining of chilled water emission factors, the reclassification of district cooling supply, and corrected calculations related to chilled water for 12 sites. The 2024 total figures for cooling energy, Scope 2 location-based emissions and Scope 2 market-based emissions have been restated from 295,613,723 kWh to 242,421,914 kWh, from 495,369 tCO_2e to 532,805 tCO_2e, and from 440,154 tCO_2e to 470,526 tCO_2e respectively, to ensure year-on-year comparability. Prior-year figures presented in the like-for-like tables in this Annex are stated on the restated basis, and are therefore not directly comparable with the 2024 figures published in the 2024 Environmental Data Annex.

Section I: Assured Data

REPORTING PRINCIPLES AND ASSUMPTIONS: GHG EMISSIONS SCOPE 1 AND 2 AND ENERGY CONSUMPTION

Majid Al Futtaim reports Scope 1 and 2 GHG emissions drawing on guidance from the GHG Protocol Corporate Accounting and Reporting Standard. GHG emissions are measured and reported in this Annex in tonnes of CO_2 equivalent (tCO_2e), which represents the combined climate impact of the main greenhouse gases: CO_2, CH_4, and N_2O associated with company-wide energy use, unless otherwise specified. These gases contribute to climate change and are recognised under the Kyoto Protocol.

The energy consumption is reported in kWh. Chilled water is initially measured by meters that record cooling energy in kWh, representing the amount of thermal energy removed from the space by the chilled water system.The kWh cooling is then converted into the equivalent electricity consumed to generate the chilled water. To get from chilled water consumption to electricity used, the efficiency of the cooling system is needed, which is typically expressed as a Coefficient of Performance (COP).

On-site PV refers to renewable energy generated from on-site photovoltaic panels that are owned and invested by Majid Al Futtaim. On-site PV with Power Purchase Agreements (PPAs) refer to renewable energy generated from on-site photovoltaic panels, where Majid Al Futtaim procures the renewable energy through PPAs. Off-site PPAs refer to renewable energy generated off-site, where Majid Al Futtaim procures the renewable energy through a PPA.

Scope 2 emissions are represented using market-based and location-based methods. The market-based calculation accounts for allocated renewable energy certificates, such as Clean Energy Certificates (CECs).

REPORTING PRINCIPLES AND ASSUMPTIONS: WATER

Majid Al Futtaim reports the absolute water consumption in m³. Mains water includes water withdrawn from municipal supplies. Treated wastewater includes water withdrawn from treated sewage effluent. Desalination water includes water withdrawn from desalination (reverse osmosis) plants.

Where invoices or direct meter readings are unavailable, water consumption is estimated. Historically, estimated consumption has represented approximately 7–9% of total reported water consumption.

For 2025, the estimation methodology was refined, where possible, by using average consumption based on current-year actual data classified as Class A. Where no Class A data was available, including records without invoice-based actual consumption, existing Class C estimates were retained. Estimated water consumption represented 7.4% of total reported water consumption in 2025.

REPORTING PRINCIPLES AND ASSUMPTIONS: LIKE-FOR-LIKE

The underlying reporting principles and assumptions are aligned with the reporting principles for the absolute consumption in 2024 and 2025, unless stated otherwise. The reporting boundary for like-for-like data reported for assets is described under Reporting Boundary.

REPORTING COVERAGE

	2025 ABSOLUTE REPORTING COVERAGE		
OUR PORTFOLIO	Number of Assets	Total Floor Area (m²)	Floor Area Type
Asset Management	**38**	**1,383,526**	
Hotels	6	235,831	Gross Internal Area (GIA)
Offices	4	42,790	GIA
Shopping Malls	28	1,104,905	Common Parts Area (CPA)
Development	**29**	**1,157,716**	
Community Retail & Amenities	4	27,375	CPA
Master Community Infrastructure	2	146,030	CPA
Project & Site Offices	5	10,154	CPA
Residential Communities	15	963,393	CPA
Sales & Experience Centres	3	10,764	CPA
Retail	**543**	**1,854,747**	
Convenience Store	117	34,885	GIA
Health & Beauty	7	841	GIA
Hypermarket	134	1,248,381	GIA
Malls	2	21,279	CPA
Offices	5	10,199	GIA
SAVA	9	7,556	GIA
Staff Accommodation	7	63,345	GIA
Supeco	16	12,099	GIA
Supermarket	242	361,881	GIA
Warehouse	4	94,281	GIA
Entertainment	**85**	**433,153**	
F&B	1	300	GIA
L&E	29	147,762	GIA
Offices	1	600	GIA
VOX	53	281,976	GIA
Warehouse	1	2,515	GIA

OUR PORTFOLIO	2025 ABSOLUTE REPORTING COVERAGE		
	Number of Assets	Total Floor Area (m²)	Floor Area Type
Lifestyle	**106**	**64,325**	
Lifestyle Stores	106	64,325	GIA
TOTAL	**801**	**4,893,467**	

ABSOLUTE ENERGY CONSUMPTION (kWh)

OUR PORTFOLIO	2025 COVERAGE	ELECTRICITY (kWh)[1]		OTHER FUELS (kWh)[2]		COOLING (kWh)[3]	
		2024	2025	2024	2025	2024	2025
Asset Management	**38 of 38**	**239,676,248**	**248,403,393**	**57,329,392**	**53,600,688**	**151,846,174**	**160,588,334**
Hotels	6 of 6	42,946,061	39,239,162	-	109,404	11,816,253	11,839,806
Offices	4 of 4	7,466,184	7,872,635	-	-	1,595,179	1,776,185
Shopping Malls	28 of 28	189,264,002	201,291,596	57,329,392	53,491,284	138,434,742	146,972,342
Development	**29 of 29**	**15,272,858**	**15,753,165**	**4,220,044**	**5,173,367**	**-**	**-**
Community Retail & Amenities	4 of 4	1,464,739	1,846,542	272,390	207,236	-	-
Master Community Infrastructure	2 of 2	1,406,500	2,194,730	481,181	690,207	-	-
Project & Site Offices	5 of 5	694,653	505,721	3,466,472	3,813,613	-	-
Residential Communities	15 of 15	11,183,160	10,654,234	-	-	-	-
Sales & Experience Centres	3 of 3	448,957	551,939	-	462,312	-	-
Retail	**543 of 543**	**602,042,871**	**567,037,389**	**34,156,499**	**32,934,620**	**45,699,100**	**45,338,418**
Convenience Store	117 of 117	17,404,053	17,380,902	1,039,992	110,045	219,968	745,329
Health & Beauty	7 of 7	127,449	70,643	-	-	-	-
Hypermarket	134 of 134	388,501,454	369,680,773	24,044,718	23,326,911	38,766,484	33,736,688
Malls	2 of 2	7,845,304	8,543,793	203,992	-	1,654,017	1,722,587
Offices	5 of 5	715,108	653,633	62,553	290,125	-	-
SAVA	9 of 9	-	246,314	-	-	-	-
Staff Accommodation	7 of 7	14,101,554	10,431,923	-	-	-	-
Supeco	16 of 16	-	1,669,010	-	87,675	-	-
Supermarket	242 of 242	154,436,147	140,310,632	8,805,243	9,119,864	5,058,630	9,133,814
Warehouse	4 of 4	18,911,802	18,049,765	-	-	-	-
Entertainment	**85 of 85**	**136,207,401**	**134,287,526**	**1,164,511**	**1,201,001**	**40,230,285**	**39,040,100**
F&B	1 of 1	-	123,080	-	-	-	-
L&E	29 of 29	55,594,156	52,826,311	1,070,230	680,372	11,492,863	10,347,300
Offices	1 of 1	-	-	-	-	-	-
VOX	53 of 53	80,593,823	81,318,410	94,281	520,629	28,737,422	28,692,800
Warehouse	1 of 1	19,422	19,725	-	-	-	-
Lifestyle	**106 of 106**	**10,200,982**	**12,182,376**	**-**	**-**	**4,646,355**	**4,136,083**
Lifestyle Stores	106 of 106	10,200,982	12,182,376	-	-	4,646,355	4,136,083
TOTAL	**801 of 801**	**1,003,400,360**	**977,663,849**	**96,870,446**	**92,909,676**	**242,421,914**	**249,102,935**

Note: All figures are the total Majid Al Futtaim obtained/generated for the year shown. Electricity aggregates grid electricity together with on-site PV (own-generation) and off-site PPA off-take to reflect the asset's total electrical demand. The renewable portion is reported separately in the Renewable Energy Consumption table.

[1] Reported electricity consumption for the Hotels portfolio includes some non-electric energy (converted to kWh electricity equivalent) used to provide heating and cooling to the Hotels.

[2] Other fuels include natural gas, LPG, petrol and diesel used within buildings across Asset Management, Development, Retail, and Entertainment Businesses.

[3] Cooling energy under district cooling schemes is measured in kWh of cooling. However, for Retail, Entertainment and Lifestyle, the cooling energy is received from the asset sites' landlord and is measured in kWh of electricity equivalent. For kWh of cooling, a conversion to kWh of electricity equivalent was performed for calculation purposes.

LIKE-FOR-LIKE ENERGY CONSUMPTION (kWh)

OUR PORTFOLIO	2025 COVERAGE	ELECTRICITY (kWh)		OTHER FUELS (kWh)[1]		COOLING (kWh)[2]	
		2024 Total Majid Al Futtaim obtained	2025 Total Majid Al Futtaim obtained	2024 Total Majid Al Futtaim obtained	2025 Total Majid Al Futtaim obtained	2024 Total Majid Al Futtaim obtained	2025 Total Majid Al Futtaim obtained
Asset Management	**38 of 38**	**236,239,094**	**248,403,393**	**57,329,392**	**53,600,688**	**151,846,174**	**160,588,334**
Hotels	6 of 6	39,891,644	39,239,162	-	109,404	11,816,253	11,839,806
Offices	4 of 4	7,083,447	7,872,635	-	-	1,595,179	1,776,185
Shopping Malls	28 of 28	189,264,002	201,291,596	57,329,392	53,491,284	138,434,742	146,972,342
Development	**17 of 29**	**14,802,725**	**13,694,555**	**3,760,559**	**3,667,089**	**-**	**-**
Community Retail & Amenities	4 of 4	1,464,739	1,846,542	272,390	207,236	-	-
Master Community Infrastructure	2 of 2	1,406,500	2,194,730	481,181	690,207	-	-
Project & Site Offices	3 of 5	502,910	396,580	3,006,988	2,769,646	-	-
Residential Communities	7 of 15	10,979,620	8,913,489	-	-	-	-

OUR PORTFOLIO	2025 COVERAGE	ELECTRICITY (kWh) 2024 Total Majid Al Futtaim obtained	ELECTRICITY (kWh) 2025 Total Majid Al Futtaim obtained	OTHER FUELS (kWh)[1] 2024 Total Majid Al Futtaim obtained	OTHER FUELS (kWh)[1] 2025 Total Majid Al Futtaim obtained	COOLING (kWh)[2] 2024 Total Majid Al Futtaim obtained	COOLING (kWh)[2] 2025 Total Majid Al Futtaim obtained
Sales & Experience Centres	1 of 3	448,957	343,214	-	-	-	-
Retail	**399 of 543**	**546,156,431**	**530,970,440**	**29,179,189**	**31,459,496**	**40,376,684**	**42,553,811**
Convenience Store	79 of 117	13,965,366	12,989,095	25,692	110,045	167,049	521,628
Health & Beauty	5 of 7	104,872	70,643	-	-	-	-
Hypermarket	127 of 134	374,528,590	363,366,285	23,556,135	22,899,668	35,394,757	33,223,381
Malls	2 of 2	7,845,304	8,543,793	203,992	-	1,654,017	1,722,587
Offices	4 of 5	715,108	589,264	62,553	290,125	-	-
SAVA	0 of 9	-	-	-	-	-	-
Staff Accommodation	7 of 7	7,939,135	10,431,923	-	-	-	-
Supeco	0 of 16	-	-	-	-	-	-
Supermarket	171 of 242	122,146,254	116,929,671	5,330,817	8,159,658	3,160,860	7,086,214
Warehouse	4 of 4	18,911,802	18,049,765	-	-	-	-
Entertainment	**80 of 85**	**127,142,919**	**130,663,167**	**1,164,511**	**1,201,001**	**37,259,500**	**38,195,478**
F&B	1 of 1	-	123,080	-	-	-	-
L&E	25 of 29	51,158,301	52,001,237	1,070,230	680,372	11,157,983	10,223,183
Offices	1 of 1	-	-	-	-	-	-
VOX	52 of 53	75,965,196	78,519,124	94,281	520,629	26,101,517	27,972,295
Warehouse	1 of 1	19,422	19,725	-	-	-	-
Lifestyle	**63 of 106**	**8,932,059**	**8,346,862**	**-**	**-**	**4,225,974**	**3,458,632**
Lifestyle Stores	63 of 106	8,932,059	8,346,862	-	-	4,225,974	3,458,632
TOTAL	**597 of 801**	**933,273,228**	**932,078,417**	**91,433,651**	**89,928,274**	**233,708,332**	**244,796,255**

Note: Electricity aggregates grid electricity together with on-site PV (own-generation) and off-site PPA off-take to reflect the asset's total electrical demand. Consistent with the Absolute Energy Consumption table.
[1] Other fuels include natural gas, LPG, petrol and diesel.

[2] Cooling energy under district cooling schemes is measured in kWh of cooling. However, for Retail, Entertainment and Lifestyle, the cooling energy is received from the asset sites' landlord and is measured in kWh of electricity equivalent. For kWh of cooling, a conversion to kWh of electricity equivalent was performed for calculation purposes.

ABSOLUTE GREENHOUSE GAS EMISSIONS (tCO_2e)

OUR PORTFOLIO	2025 COVERAGE	EMISSIONS (tCO_2e) 2024 Scope 1[1]	2025 Scope 1[1]	2024 Scope 2[2] Location-Based	2025 Scope 2[2] Location-Based	2024 Scope 2[2] Market-Based	2025 Scope 2[2] Market-Based
Asset Management	**38 of 38**	**18,574**	**29,974**	**169,348**	**166,816**	**160,450**	**150,683**
Hotels	6 of 6	453	20	25,941	22,020	25,941	22,020
Offices	4 of 4	-	-	3,919	3,590	3,919	3,590
Shopping Malls	28 of 28	18,121	29,954	139,488	141,206	130,590	125,072
Development	**29 of 29**	**1,069**	**1,362**	**6,419**	**5,288**	**6,166**	**5,198**
Community Retail & Amenities	4 of 4	69	52	614	451	614	451
Master Community Infrastructure	2 of 2	122	174	590	787	590	787
Project & Site Offices	5 of 5	878	1,020	338	142	226	142
Residential Communities	15 of 15	-	-	4,689	3,785	4,680	3,785
Sales & Experience Centres	3 of 3	-	117	188	123	55	33
Retail	**543 of 543**	**111,720**	**88,206**	**267,105**	**240,337**	**234,384**	**210,954**
Convenience Store	117 of 117	4,075	819	4,070	3,860	3,524	3,120
Health & Beauty	7 of 7	-	-	52	28	52	28
Hypermarket	134 of 134	70,960	64,795	186,004	167,092	162,600	146,466
Malls	2 of 2	44	-	5,884	6,310	5,884	6,310
Offices	5 of 5	11	53	365	330	365	330
SAVA	9 of 9	-	-	-	88	-	88
Staff Accommodation	7 of 7	-	-	6,593	5,231	6,593	5,231
Supeco	16 of 16	-	22	-	669	-	669
Supermarket	242 of 242	36,630	22,518	58,031	51,469	49,261	43,451
Warehouse	4 of 4	-	-	6,107	5,261	6,107	5,261
Entertainment	**85 of 85**	**257**	**260**	**82,818**	**76,762**	**66,489**	**72,458**
F&B	1 of 1	-	-	-	44	-	44
L&E	29 of 29	237	153	28,629	25,405	20,761	23,845
Offices	1 of 1	-	-	-	-	-	-
VOX	53 of 53	20	107	54,180	51,306	45,720	48,562
Warehouse	1 of 1	-	-	8	7	8	7
Lifestyle	**106 of 106**	**-**	**-**	**7,115**	**7,398**	**3,037**	**7,195**
Lifestyle Stores	106 of 106	-	-	7,115	7,398	3,037	7,195

OUR PORTFOLIO	2025 COVERAGE	EMISSIONS (tCO_2e) 2024 Scope 1[1]	2025 Scope 1[1]	2024 Scope 2[2] Location-Based	2025 Scope 2[2] Location-Based	2024 Scope 2[2] Market-Based	2025 Scope 2[2] Market-Based
TOTAL	**801 of 801**	**131,620**	**119,802**	**532,805**	**496,601**	**470,526**	**446,488**

[1] Fugitive emissions from refrigerant top-ups are included in Scope 1.

[2] Scope 2 market-based emissions at the Business level include the deduction of electricity emissions from Power Purchase Agreements (PPAs) as well as the deduction of electricity emissions from purchased International Renewable Energy Certificates (I-RECs) and CECs.

LIKE-FOR-LIKE GREENHOUSE GAS EMISSIONS (tCO_2e)

OUR PORTFOLIO	2025 COVERAGE	SCOPE 1 (tCO_2e) 2024 Scope 1	2025 Scope 1	SCOPE 2 LOCATION-BASED (tCO_2e) 2024 Scope 2 LB	2025 Scope 2 LB
Asset Management	**38 of 38**	**18,574**	**29,974**	**167,906**	**166,816**
Hotels	6 of 6	453	20	24,661	22,020
Offices	4 of 4	-	-	3,758	3,590
Shopping Malls	28 of 28	18,121	29,954	139,488	141,206
Development	**17 of 29**	**952**	**983**	**6,222**	**4,664**
Community Retail & Amenities	4 of 4	69	52	614	451
Master Community Infrastructure	2 of 2	122	174	590	787
Project & Site Offices	3 of 5	761	757	226	142
Residential Communities	7 of 15	-	-	4,604	3,161
Sales & Experience Centres	1 of 3	-	-	188	123
Retail	**399 of 543**	**101,654**	**86,662**	**239,431**	**226,281**
Convenience Store	79 of 117	3,506	819	2,869	2,622
Health & Beauty	5 of 7	-	-	42	28
Hypermarket	127 of 134	68,431	64,604	176,453	164,401
Malls	2 of 2	44	-	5,884	6,310
Offices	4 of 5	11	53	365	304
SAVA	0 of 9	-	-	-	-
Staff Accommodation	7 of 7	-	-	4,002	5,231
Supeco	0 of 16	-	-	-	-
Supermarket	171 of 242	29,662	21,186	43,710	42,124
Warehouse	4 of 4	-	-	6,107	5,261
Entertainment	**80 of 85**	**257**	**260**	**77,163**	**74,310**
F&B	1 of 1	-	-	-	44
L&E	25 of 29	237	153	26,574	25,058
Offices	1 of 1	-	-	-	-
VOX	52 of 53	20	107	50,580	49,201
Warehouse	1 of 1	-	-	8	7
Lifestyle	**63 of 106**	**-**	**-**	**6,282**	**5,295**
Lifestyle Stores	63 of 106	-	-	6,282	5,295
TOTAL	**597 of 801**	**121,437**	**117,879**	**497,004**	**477,366**

ABSOLUTE WATER CONSUMPTION (m^3)

OUR PORTFOLIO	2025 COVERAGE	WATER (m^3) 2024 Mains water: Total Majid Al Futtaim obtained	2025 Mains water: Total Majid Al Futtaim obtained	2024 Treated waste water and desalination water[1]: Total Majid Al Futtaim obtained	2025 Treated waste water and desalination water[1]: Total Majid Al Futtaim obtained
Asset Management	**38 of 38**	**2,508,731**	**2,544,138**	**1,055,440**	**879,585**
Hotels	6 of 6	356,715	320,256	-	-
Offices	4 of 4	25,188	15,799	-	-
Shopping Malls	28 of 28	2,126,827	2,208,083	1,055,440	879,585
Development	**29 of 29**	**90,785**	**61,488**	**1,958,402**	**2,595,775**
Community Retail & Amenities	4 of 4	11,688	11,849	90,197	96,285
Master Community Infrastructure	2 of 2	564	1,600	663,463	685,645
Project & Site Offices	5 of 5	11,491	3,941	20,000	35,961
Residential Communities	15 of 15	66,158	41,466	1,184,742	1,702,403
Sales & Experience Centres	3 of 3	884	2,632	-	75,481
Retail	**543 of 543**	**1,354,081**	**1,274,621**	**-**	**-**
Convenience Store	117 of 117	77,158	82,050	-	-

OUR PORTFOLIO	2025 COVERAGE	WATER (m³) 2024 Mains water: Total Majid Al Futtaim obtained	2025 Mains water: Total Majid Al Futtaim obtained	2024 Treated waste water and desalination water[1]: Total Majid Al Futtaim obtained	2025 Treated waste water and desalination water[1]: Total Majid Al Futtaim obtained
Health & Beauty	7 of 7	-	-	-	-
Hypermarket	134 of 134	741,536	750,262	-	-
Malls	2 of 2	50,994	51,078	-	-
Offices	5 of 5	4,937	3,344	-	-
SAVA	9 of 9	-	410	-	-
Staff Accommodation	7 of 7	167,910	106,438	-	-
Supeco	16 of 16	-	9,041	-	-
Supermarket	242 of 242	223,020	206,609	-	-
Warehouse	4 of 4	88,527	65,389	-	-
Entertainment	**85 of 85**	**400,998**	**406,930**	**-**	**-**
F&B	1 of 1	-	-	-	-
L&E	29 of 29	202,308	204,873	-	-
Offices	1 of 1	-	-	-	-
VOX	53 of 53	198,427	202,005	-	-
Warehouse	1 of 1	263	52	-	-
Lifestyle	**106 of 106**	**3,649**	**3,583**	**-**	**-**
Lifestyle Stores	106 of 106	3,649	3,583	-	-
TOTAL	**801 of 801**	**4,358,244**	**4,290,760**	**3,013,842**	**3,475,360**

[1] Treated waste water is received from treated sewage effluent. Desalination water is water obtained through on-site desalination (reverse osmosis) plants.

LIKE-FOR-LIKE WATER CONSUMPTION (m³)

OUR PORTFOLIO	2025 COVERAGE	WATER (m³) 2024 Mains water: Total Majid Al Futtaim obtained	2025 Mains water: Total Majid Al Futtaim obtained	2024 Treated waste water and desalination water: Total Majid Al Futtaim obtained	2025 Treated waste water and desalination water: Total Majid Al Futtaim obtained
Asset Management	**38 of 38**	**2,466,838**	**2,544,138**	**1,055,440**	**879,585**
Hotels	6 of 6	318,697	320,256	-	-
Offices	4 of 4	21,313	15,799	-	-
Shopping Malls	28 of 28	2,126,827	2,208,083	1,055,440	879,585
Development	**17 of 29**	**77,099**	**41,918**	**1,836,930**	**1,592,981**
Community Retail & Amenities	4 of 4	11,688	11,849	90,197	96,285
Master Community Infrastructure	2 of 2	564	1,600	663,463	685,645
Project & Site Offices	3 of 5	2,184	1,603	-	-
Residential Communities	7 of 15	61,779	26,713	1,083,270	811,051
Sales & Experience Centres	1 of 3	884	152	-	-
Retail	**399 of 543**	**1,206,918**	**1,199,981**	**-**	**-**
Convenience Store	79 of 117	75,019	75,143	-	-
Health & Beauty	5 of 7	-	-	-	-
Hypermarket	127 of 134	721,369	736,487	-	-
Malls	2 of 2	50,994	51,078	-	-
Offices	4 of 5	4,937	3,344	-	-
SAVA	0 of 9	-	-	-	-
Staff Accommodation	7 of 7	80,532	106,438	-	-
Supeco	0 of 16	-	-	-	-
Supermarket	171 of 242	185,540	162,101	-	-
Warehouse	4 of 4	88,527	65,389	-	-
Entertainment	**80 of 85**	**376,603**	**406,499**	**-**	**-**
F&B	1 of 1	-	-	-	-
L&E	25 of 29	198,665	204,442	-	-
Offices	1 of 1	-	-	-	-
VOX	52 of 53	177,675	202,005	-	-
Warehouse	1 of 1	263	52	-	-
Lifestyle	**63 of 106**	**1,575**	**1,618**	**-**	**-**
Lifestyle Stores	63 of 106	1,575	1,618	-	-
TOTAL	**597 of 801**	**4,129,033**	**4,194,154**	**2,892,370**	**2,472,566**

Section II: Supplemental Data

GREEN BUILDING CERTIFICATIONS

	2025 ABSOLUTE REPORTING COVERAGE		ASSETS WITH GREEN CERTIFICATIONS			
OUR PORTFOLIO	Total Assets	Total Floor Area (m²)	Certified Assets	% Certified assets	Certified Floor Area (m²)	% Floor Area Certified
Asset Management	38	3,253,610	32	84%	3,217,014	99%
Development	29	1,183,352	21	72%	1,145,468	97%
Retail	543	1,854,747	1	0.2%	9,796	1%
Entertainment (GLA)	85	433,153	14	16%	74,805	17%

Note: Gross floor area (GFA) has been used to report area covered by green building certifications. Therefore, the floor areas listed in this table might differ from values reported in other sections of the annual Sustainability Report or the Environmental Data Annex. For Entertainment sites, Gross Leasable Area (GLA) represents the full floor area occupied by the operation. The table accounts for the operationally managed sites; some sites are combined due to the nature of the operation (VOX Esplanade Mall and Yalla Bowling), (The Westin City Centre Bahrain & Le Méridien City Centre Bahrain).

RENEWABLE ENERGY CONSUMPTION (kWh)

OUR PORTFOLIO	2025 COVERAGE	On-site PV 2025	PPA 2025	Total renewable energy consumed 2025	Total electricity consumed 2025	% renewable energy consumed 2025
Asset Management	38 of 38	1,229,393	34,417,514	35,646,907	248,403,393	14.4%
Development	29 of 29	1,006,435	252,270	1,258,705	15,753,165	8.0%
Retail	543 of 543	3,529,670	19,786,602	23,316,272	567,037,389	4.1%
Entertainment	85 of 85	-	-	-	134,287,526	0.0%
Lifestyle	106 of 106	-	-	-	12,182,376	0.0%
TOTAL	801 of 801	5,765,498	54,456,386	60,221,884	977,663,849	6.2%

[1] Total electricity consumed is the same measure as the electricity column of the Absolute Energy Consumption table in Section I: grid electricity, on-site PV and off-site PPA off-take across the same reporting-scope assets.

WATER INTENSITY — BY REVENUE (m³/AED million)

			WATER INTENSITY (m³/AED million)	
OUR PORTFOLIO	2025 COVERAGE	DENOMINATOR Revenue (AED million), 2025	2024	2025
Asset Management	38 of 38	5,020	754.0	682.0
Development	29 of 29	5,833	468.4	455.6
Retail	543 of 543	21,987	61.0	58.0
Entertainment	85 of 85	1,873	233.4	217.3
Lifestyle	106 of 106	1,485	2.8	2.4

[1] Revenue is the segment disclosure in the Majid Al Futtaim Annual Report and Accounts 2025, page 52. No country split is published, so the schedule is reported at Business level.

LANDLORD SHARED SERVICES ELECTRICITY INTENSITY (kWh/m²/yr)

[302-3, ENERGY-INT]

				ELECTRICITY INTENSITY (kWh/m²/yr)	
OUR PORTFOLIO	2025 COVERAGE	BUSINESS UNIT	DENOMINATOR Common parts area / GIA (m²)	2024	2025
Asset Management	38 of 38		1,383,526	168	180
	6 of 6	Hotels	235,831	169	166
	4 of 4	Offices	42,790	127	184
	28 of 28	Shopping Malls	1,104,905	170	182
Development	29 of 29		1,154,602	44	14
	4 of 4	Community Retail & Amenities	26,915	83	69
	2 of 2	Master Community Infrastructure	146,030	200	15
	5 of 5	Project & Site Offices	8,428	298	60
	15 of 15	Residential Communities	963,393	35	11
	3 of 3	Sales & Experience Centres	9,836	1,109	56
Retail	543 of 543		1,759,200	306	303
	117 of 117	Convenience Store	32,986	479	487
	134 of 134	Hypermarket	1,222,559	295	291
	2 of 2	Malls	21,279	369	402
	5 of 5	Offices	1,753	21	48

OUR PORTFOLIO	2025 COVERAGE	BUSINESS UNIT	DENOMINATOR Common parts area / GIA (m²)	ELECTRICITY INTENSITY (kWh/m²/yr) 2024	2025
	9 of 9	SAVA	3,394	-	43
	7 of 7	Staff Accommodation	28,727	171	141
	16 of 16	Supeco	5,973	-	154
	242 of 242	Supermarket	356,245	369	371
	4 of 4	Warehouse	86,284	178	175
Entertainment	**85 of 85**		**423,287**	**317**	**309**
	29 of 29	L&E	145,318	378	361
	53 of 53	VOX	275,454	289	285
	1 of 1	Warehouse	2,515	8	8
Lifestyle	**106 of 106**		**54,119**	**260**	**187**
	106 of 106	Lifestyle Stores	54,119	260	187

[1] For Asset Management, common parts and shared services electricity consumption has been used to measure efficiency.

[2] For Shopping Malls, external areas like car parks have been excluded since they have a low intensity of energy consumption. In all other cases, gross internal floor area is used as the denominator.

LANDLORD SHARED SERVICES WATER INTENSITY ($m^3/m^2/yr$)

[303-5, WATER-INT]

OUR PORTFOLIO	2025 COVERAGE	BUSINESS UNIT	DENOMINATOR Floor area (m²)	WATER INTENSITY (m³/m²/yr) 2024	2025
Asset Management	**38 of 38**		**1,383,526**	**2.4**	**2.5**
	6 of 6	Hotels	235,831	1.1	1.4
	4 of 4	Offices	42,790	0.5	0.4
	28 of 28	Shopping Malls	1,104,905	2.9	2.8
Development	**29 of 29**		**1,155,505**	**4.5**	**2.3**
	4 of 4	Community Retail & Amenities	26,915	5.0	4.0
	2 of 2	Master Community Infrastructure	146,030	6.3	4.7
	5 of 5	Project & Site Offices	9,331	9.7	4.3
	15 of 15	Residential Communities	963,393	3.9	1.8
	3 of 3	Sales & Experience Centres	9,836	2.2	7.9
Retail	**543 of 543**		**1,812,208**	**0.7**	**0.7**
	117 of 117	Convenience Store	33,752	2.6	2.4
	134 of 134	Hypermarket	1,221,842	0.6	0.6
	2 of 2	Malls	21,279	2.4	2.4
	5 of 5	Offices	7,500	0.7	0.4
	9 of 9	SAVA	4,076	-	0.1
	7 of 7	Staff Accommodation	60,175	0.9	1.8
	16 of 16	Supeco	10,189	-	0.9
	242 of 242	Supermarket	367,111	0.6	0.6
	4 of 4	Warehouse	86,284	1.2	0.8
Entertainment	**85 of 85**		**342,299**	**1.2**	**1.2**
	29 of 29	L&E	115,084	1.8	1.8
	53 of 53	VOX	224,700	0.9	0.9
	1 of 1	Warehouse	2,515	0.1	-
Lifestyle	**106 of 106**		**17,860**	**0.3**	**0.2**
	106 of 106	Lifestyle Stores	17,860	0.3	0.2

[1] For Asset Management, common parts and shared services water (freshwater + TSE) consumption has been used.

[2] For Shopping Malls, external areas like car parks have been excluded. In all other cases, gross internal floor area is used as the denominator.

SCOPE 1 AND 2 GREENHOUSE GAS EMISSIONS INTENSITY - BUILDING ENERGY CONSUMPTION ($kgCO_2e/m^2/yr$)

[305-4, GHG-INT]

OUR PORTFOLIO	2025 COVERAGE	BUSINESS UNIT	DENOMINATOR Floor area (m^2)	SCOPE 1 AND 2 GHG EMISSIONS INTENSITY ($kgCO_2e/m^2/yr$) 2024	2025
Asset Management	**38 of 38**		**1,383,526**	**125**	**142**
	6 of 6	Hotels	235,831	77	93
	4 of 4	Offices	42,790	70	84
	28 of 28	Shopping Malls	1,104,905	143	155
Development	**29 of 29**		**1,157,716**	**16**	**6**
	4 of 4	Community Retail & Amenities	27,375	33	18
	2 of 2	Master Community Infrastructure	146,030	7	7
	5 of 5	Project & Site Offices	10,154	361	114
	15 of 15	Residential Communities	963,393	15	4
	3 of 3	Sales & Experience Centres	10,764	465	22
Retail	**543 of 543**		**1,854,295**	**188**	**177**
	117 of 117	Convenience Store	34,885	255	134
	7 of 7	Health & Beauty	216	239	131
	134 of 134	Hypermarket	1,242,842	200	187
	2 of 2	Malls	21,279	279	297
	5 of 5	Offices	10,199	40	38
	9 of 9	SAVA	5,434	-	16
	7 of 7	Staff Accommodation	63,345	34	83
	16 of 16	Supeco	10,189	-	68
	242 of 242	Supermarket	371,625	247	199
	4 of 4	Warehouse	94,281	72	56
Entertainment	**85 of 85**		**432,553**	**193**	**178**
	1 of 1	F&B	300	-	147
	29 of 29	L&E	147,762	197	173
	53 of 53	VOX	281,976	192	182
	1 of 1	Warehouse	2,515	3	3
Lifestyle	**106 of 106**		**63,850**	**135**	**116**
	106 of 106	Lifestyle Stores	63,850	135	116

[1] GHG CO_2e intensity numerator includes Scope 1 fuels, refrigerant fugitive emissions, and Scope 2 location-based (incl. PV-PPA CO_2).

[2] Common parts floor area is used to normalise the common parts and shared services emissions. For Shopping Malls, the external car parks are excluded.

SCOPE 3 GREENHOUSE GAS EMISSIONS WITHIN THE SBTi TARGET BOUNDARY (tCO_2e)

Businesses with their in-boundary categories · reporting years 2024–2025

OUR PORTFOLIO AND SCOPE 3 CATEGORIES	SCOPE 3 EMISSIONS (tCO_2e) 2024	2025	Within Science-based Target Boundary
Asset Management	**181,301**	**169,033**	
Category 3 – Fuel and energy related activities	38,043	36,450	Yes
Category 13a – Downstream leased assets (controlled)	103,770	91,294	Yes
Category 13b – Downstream leased assets	39,488	41,289	Yes
Development	**917,196**	**2,151,577**	
Category 2 – Capital goods	220,417	21,827	Yes
Category 11 – Use of sold products	696,779	2,129,751	Yes
Retail	**8,485,938**	**8,479,039**	
Category 1 – Purchased goods and services: goods for resale	655,934	486,801	Yes
Category 1 – Purchased goods and services: corporate goods and services	18,644	15,399	Yes
Category 1 – Purchased goods and services: FLAG (food and agriculture)	2,901,095	3,109,020	Yes
Category 11 – Use of sold products	4,910,264	4,867,819	Yes
Entertainment	**60,427**	**44,347**	

OUR PORTFOLIO AND SCOPE 3 CATEGORIES	SCOPE 3 EMISSIONS (tCO_2e) 2024	2025	Within Science-based Target Boundary
Category 1 – Purchased goods and services: corporate goods and services	31,295	13,066	Yes
Category 2 – Capital goods	6,998	9,624	Yes
Category 3 – Fuel and energy related activities	17,644	16,834	Yes
Category 5 – Waste generated in operations	1,389	1,040	Yes
Category 9 – Downstream transportation and distribution	3,101	3,783	Yes
Lifestyle	**85,160**	**34,160**	
Category 1 – Purchased goods and services: corporate goods and services	73,979	22,521	Yes
Category 2 – Capital goods	6,744	6,081	Yes
Category 3 – Fuel and energy related activities	1,310	1,557	Yes
Category 4 – Upstream transportation and distribution	3,090	3,847	Yes
Category 5 – Waste generated in operations	37	153	Yes
TOTAL	**9,730,022**	**10,878,156**	

Note: Development Business emissions may vary significantly year on year due to the nature and timing of development activity. In particular, Categories 2 and 11 are influenced by construction activity and the number of developments handed over during the reporting year; therefore, changes should not be interpreted solely as changes in emissions performance.

[1] Category 1 emission factors used. Spend-based categories: EPA Supply Chain GHG Emission Factors v1.4.0 (USEEIO v2.6.0), expressed per 2024 USD at producer price, with CDP supplier-reported intensities applied where a counterparty reports one. FLAG (food and agriculture): AGRIBALYSE 3.2, applied to mass rather than spend.

[2] Category 3 is reported on a market-based basis.

[3] This table reports only the categories inside the SBTi target boundary. Categories outside of the SBTi boundary are measured but not reported externally.

[4] This table has been updated following the 2024 realignment exercise.

ABSOLUTE WASTE DISPOSAL (tonnes)

[306-3, 306-4, 306-5, WASTE-ABS]

		WASTE (tonnes) — 2025								
OUR PORTFOLIO	2025 COVERAGE	Total waste	Diverted	Recycled	Waste to Energy	Composted	Animal Feed	Donated	Landfilled	% diverted
Asset Management	**38 of 38**	**60,283**	**25,694**	**25,451**	**26**	**216**	**-**	**-**	**34,589**	**43%**
Hotels	6 of 6	4,987	1,129	886	26	216	-	-	3,858	23%
Offices	4 of 4	22	10	10	-	-	-	-	12	44%
Shopping Malls	28 of 28	55,274	24,555	24,555	-	-	-	-	30,718	44%
Development	**29 of 29**	**8,836**	**2,188**	**2,188**	**-**	**-**	**-**	**-**	**6,647**	**25%**
Community Retail & Amenities	4 of 4	1,654	170	170	-	-	-	-	1,484	10%
Master Community Infrastructure	2 of 2	502	502	502	-	-	-	-	-	100%
Project & Site Offices	5 of 5	524	81	81	-	-	-	-	442	15%
Residential Communities	15 of 15	5,794	1,435	1,435	-	-	-	-	4,359	25%
Sales & Experience Centres	3 of 3	362	-	-	-	-	-	-	362	-
Retail	**543 of 543**	**113,735**	**49,659**	**37,230**	**12,278**	**-**	**152**	**4,654**	**59,422**	**44%**
Convenience Store	117 of 117	6,176	748	197	551	-	-	-	5,427	12%
Health & Beauty	7 of 7	-	-	-	-	-	-	-	-	-
Hypermarket	134 of 134	68,343	33,262	27,776	5,486	-	-	-	35,081	49%
Malls	2 of 2	675	40	40	-	-	-	-	635	6%
Offices	5 of 5	-	-	-	-	-	-	-	-	-
SAVA	9 of 9	41	29	15	14	-	-	-	12	70%
Staff Accommodation	7 of 7	1,315	48	48	-	-	-	-	1,267	4%
Supeco	16 of 16	1,021	-	-	-	-	-	-	1,021	-
Supermarket	242 of 242	23,740	13,384	7,502	5,881	-	-	-	10,356	56%
Warehouse	4 of 4	8,243	1,451	1,105	346	-	-	3,570	3,222	18%
Entertainment	**84 of 85**	**2,629**	**638**	**638**	**-**	**-**	**-**	**-**	**1,991**	**24%**
F&B	1 of 1	419	-	-	-	-	-	-	419	-
L&E	29 of 29	874	334	334	-	-	-	-	540	38%
Offices	1 of 1	-	-	-	-	-	-	-	-	-
VOX	53 of 53	1,336	304	304	-	-	-	-	1,032	23%
Warehouse	0 of 1	-	-	-	-	-	-	-	-	-
Lifestyle	**106 of 106**	**398**	**105**	**105**	**-**	**-**	**-**	**-**	**293**	**26%**
Lifestyle Stores	106 of 106	398	105	105	-	-	-	-	293	26%

The diverted total is illustrated above through the breakdown of waste treatment pathways, including recycling, Waste-to-Energy, composting and animal feed. Donated materials are reported separately and are not included in the diverted total.

Reported waste treatment pathways for the Entertainment and Lifestyle businesses are based on segregation at source, as these businesses operate predominantly as tenants and downstream waste management is managed by landlords, limiting visibility over the verified final treatment destination.

Donated materials are included in reported material flows for completeness and classified as Waste Prevention rather than Waste Diversion, as they are redistributed for their original intended use without entering the waste management system.

Waste treated through Waste-to-Energy facilities in the UAE is classified as diverted from landfill in accordance with applicable local regulatory guidance and Dubai Municipality's alignment with GRI reporting principles.

Sites that are non-operational, under construction, consolidated within another reporting location, or whose waste is captured through a shared collection route are excluded from separate estimation to avoid overstating waste volumes or double counting.

EMISSIONS OF OZONE-DEPLETING SUBSTANCES (ODS)

		REFRIGERANT CHARGED (kg)		EMISSIONS OUTSIDE THE SCOPES (tCO_2e)	
OUR PORTFOLIO	2025 COVERAGE	HCFC-22 (R22) 2024	HCFC-22 (R22) 2025	HCFC-22 (R22) 2024	HCFC-22 (R22) 2025
Asset Management	**38 of 38**	**542**	**31**	**1,063**	**61**
Development	**29 of 29**	**-**	**-**	**-**	**-**
Retail	**543 of 543**	**15,153**	**7,885**	**29,700**	**15,455**
Entertainment	**85 of 85**	**-**	**-**	**-**	**-**
Lifestyle	**106 of 106**	**-**	**-**	**-**	**-**
TOTAL	**801 of 801**	**15,695**	**7,916**	**30,763**	**15,516**

Note: HCFC-22 (R22), where applicable, is an ozone-depleting substance controlled under the Montreal Protocol and, in accordance with the GHG Protocol, is reported outside Scopes 1, 2 and 3. Accordingly, these amounts are excluded from Majid Al Futtaim's GHG inventory totals.

MAJID AL FUTTAIM

Majid Al Futtaim Tower 1
City Centre Deira Complex
PO BOX 91100
Dubai, United Arab Emirates
T +971 4 294 9999
majidalfuttaim.com