

MAJID AL FUTTAIM ANNOUNCES ITS LATEST REAL ESTATE DEVELOPMENT, BRINGING FOREST LIVING TO DUBAI WITH LAUNCH OF GHAF WOODS

- *The first-of-its-kind integrated community is expected to introduce a groundbreaking and innovative approach to indoor-outdoor premium living and its exceedingly sustainable forest-like design.*
- *Ghaf Woods will be home to over 20 bird species, have more trees than residents, while the forest ecosystem and nature will contribute to producing up to 20 per cent cleaner air.*
- *Individuals can enjoy a forest lifestyle with one, two, three-bedroom units and penthouses to choose from.*

Dubai, UAE, 5th June 2024: Majid Al Futtaim, the Developer of Choice for the region's communities, shopping malls, offices, and hotels, has officially launched its newest development concept, Ghaf Woods, the first forest living community in the heart of Dubai.

The concept which was initially introduced earlier this year at MIPIM 2024, an international real estate event held in Cannes, France, embraces a harmonious living experience marked by thriving greenery, enhanced connectivity, and unrivalled sustainability.

Commenting on the highly anticipated launch, **Ahmed El Shamy, CEO, Majid Al Futtaim Properties**, said: "The launch of Ghaf Woods represents an important moment for Majid Al Futtaim. As we enter the fourth decade of creating great moments for our customers, partners and community members, this launch represents a re-founding moment for us to create something never seen before and offer residents a truly unique experience, reconfirming our position as the lifestyle pioneers in the region.

"Ghaf Woods is more than just a new community – it's the beginning of a new chapter in premium developments with creative and sustainable community design at its core and we are confident that its appeal will extend far beyond the UAE," he added.

Set to be released in eight phases between now and 2031, Ghaf Woods will cover 738,000 square metres of land off the Sheikh Mohamed bin Zayed Highway, near Global Village. With more than 7,000 premium units set within a woodland, including one, two and three bedrooms, as well as penthouses, residents can expect perfect views of the forest ecosystem.

The development is poised to redefine indoor-outdoor living, anchoring its world-class design and architecture in the surrounding natural environment. With a forest, made up of 35,000 trees, suitable to the local climate including the Ghaf, it will outnumber the number of residents. The trees are a significant feature of Ghaf Woods, helping reduce soil erosion and conserve water while providing shade which sees its average temperatures measure up to five degrees Celsius cooler than the city's.

Today, trees play a vital role in improving air quality by removing air pollutants and greenhouse gases from the atmosphere. Dubbed a 'Green Lung', the community will provide up to 20 per cent cleaner air than other developments, with the large volume of trees being a key contributor. Additionally, the community's expansive ratio – at 15 square metres of open space per resident – is 40 per cent above World Health Organisation standards, which are set at 10 square metres per person.



As well as serving as a home to over 20 different bird species, Ghaf Woods will also bring health, wellness, and relaxation to the forefront; its various experiential neighbourhoods are interlinked by forest-lined pathways, with the furthest point of the community only five minutes' walk away at any given moment.

Residents will be encouraged to spend time outdoors, allowing them to live a healthier lifestyle and enhance their wellbeing. Eight kilometres of walking trails, an adventurous three and a half-kilometre biking loop, and resort-style, forest-edged kids and adult pools are included in the list of the amenities available to residents. These are complemented by evergreen fitness facilities, family-friendly gardens, and a sun-drenched wellness and yoga pavilion, ensuring that there are plenty of nurturing spaces to encourage balanced living.

The community will also feature Distrikt, Majid Al Futtaim's iconic multi-purpose neighbourhood hub, with an exclusive selection of retail and restaurants boasting farm-to-table cuisine.

Majid Al Futtaim has become synonymous with the delivery of increasingly innovative customer-centric solutions, which have been designed to enhance the everyday experience of every person that lives, works, and plays at its outstanding lifestyle destinations. To learn more, visit www.majidalfuttaim.com.

–ENDS–

Media Contact:

Katharina Mayr, Senior Manager Corporate Communications & PR
katharina.mayr@maf.ae

About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is an Emirati-owned, diversified lifestyle conglomerate operating across the Middle East, Africa and Asia. The Group started from one man's vision to transform the face of shopping, entertainment, and leisure to 'create great moments for everyone, every day'. It has since grown into one of the region's most respected businesses, employing 43,000 people, with owned assets valued at US\$18 billion and has the highest credit rating (BBB) among privately held corporates in the region. Majid Al Futtaim owns and operates 29 shopping malls, 7 hotels and four mixed-use communities, welcoming more than 600 million customers through its doors every year.

Majid Al Futtaim operates more than 600 VOX Cinemas screens as well as a portfolio of world-class leisure and entertainment experiences across the region including four indoor ski locations in Dubai, Abu Dhabi, Cairo and Oman as well as family entertainment centers Magic Planet and Little Explorers. It is the proud owner of the flagship Mall of the Emirates, Mall of Egypt, and Mall of Oman with the iconic City Centre shopping malls rounding out its portfolio across the region. The Group partners with world-class fashion, home, speciality retail and beauty brands, including lululemon, LEGO, Crate and Barrel, Shiseido, with over 70 stores and 20 digital platforms across the GCC. It also owns and operates THAT Concept Store, a multi-brand retail destination and app. Majid Al Futtaim is also the exclusive franchisee for Carrefour across markets in the Middle East, Africa and Asia, serving 770,000 customers daily. These offerings are powered by the UAE's fastest growing loyalty programme SHARE, which offers customers a more personalised and data driven experience. The developer of choice for the



region, Majid Al Futtaim is the creator of mixed-use communities including Tilal Al Ghaf in Dubai and Al Mouj in Muscat.

Majid Al Futtaim has continued to set the standard for sustainable growth through its Dare Today, Change Tomorrow sustainability strategy. The Group is committed to becoming Net Positive in water and carbon by 2040.

www.majidalfuttaim.com

Please follow us on:



<https://www.facebook.com/MajidAlFuttaim>



<https://www.instagram.com/majidalfuttaim>



<https://www.tiktok.com/@majidalfuttaim>



<https://www.youtube.com/user/majidalfuttaim>



<https://twitter.com/majidalfuttaim>



<https://www.linkedin.com/company/majid-al-futtaim>