

PRESS RELEASE

Majid Al Futtaim Launches Carrefour in Uzbekistan

New opening marks another major milestone in the brand's regional expansion

Tashkent, Uzbekistan, December 24, 2020 - Majid Al Futtaim, the leading shopping mall, communities, retail and leisure pioneer across Middle East, Africa, and Asia, has opened its first Carrefour store in Tashkent, Uzbekistan. The launch underlines the brand's ambitions to respond to the growing demand for modern retail in the country, while also catering to evolving customer needs.

"The opening of our first store here marks a major milestone for Majid Al Futtaim, and another significant achievement towards our growth throughout the Middle East and Asia. As we expand and invest in this new market, we remain dedicated to our core purpose which is creating value for our industry and the economy of Uzbekistan. We are proud to be a trusted local partner and look forward to becoming an integral part of the community we are here to serve," commented Gyu Taeg Kim, Country Manager of Carrefour Uzbekistan at Majid Al Futtaim Retail.

As one of the most recognised retail brands in the world, Carrefour introduces an elevated shopping experience to the Uzbek market through its international standards and retail best practices, customer service, and best in-store hygiene processes. Offering more than 16,000 items, including the widest choice of fresh produce, groceries, and local products; an assortment of non-food products including household goods, as well as textile products; its own-name line of high quality (private label) items; and a large variety of ecological (bio) products, Carrefour is committed to delivering exceptional value for each and every customer.

Prioritising the customer experience, Carrefour Uzbekistan features unique in-store concepts that include a food court; tandoor; sushi bar; bakery and pizzeria, where customers can enjoy a selection of fresh pastries, ready-to-eat products, and delicacies. The store also provides special priority check-out lines for pregnant women and people with special needs as well as free Wi-Fi.

With a distinctive brand proposition, Carrefour guarantees its customers, high-quality products; unbeatable value; efficient and timely check-out at the cash counter;





compliance with the price indicated on the price tag; and the option to refund or exchange goods within seven days.

To celebrate its opening, Carrefour has also launched its MyClub loyalty programme along with a mobile application which allows customers to earn points while shopping, giving them additional discounts on selected brands and products.

As part of the Majid Al Futtaim ecosystem, Carrefour strives to set the standard for being a sustainable and responsible brand. As such, Carrefour Uzbekistan is encouraging customers to make use of eco bags, paper and reusable bags, in place of plastic bags and has introduced a 'Green checkout' counter, where customers using reusable bags will be given priority service. Additionally, Carrefour has initiated a waste recycling project, installing waste sorting containers for further processing.

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About Carrefour

Carrefour was launched in the region in 1995 by UAE-based Majid Al Futtaim, which is the exclusive franchisee to operate Carrefour in over 30 countries across the Middle East, Africa, and Asia, and fully owns the operations in the region. Today, Majid Al Futtaim operates over 320 Carrefour stores in 16 countries, serving more than 750,000 customers daily and employing over 37,000 colleagues.

Carrefour operates different store formats, as well as multiple online offerings to meet the growing needs of its diversified customer base. In line with the brand's commitment to provide the widest range of quality products and value for money, Carrefour offers an unrivalled choice of more than 500,000 food and non-food products, and a locally inspired exemplary customer experience to create great moments for everyone every day. Across Carrefour's stores, Majid Al Futtaim sources over 80% of the products offered from the region, making it a key enabler in supporting local producers, suppliers, families and economies.

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About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since





grown into one of the United Arab Emirates' most respected and successful businesses spanning 16 international markets, employing more than

43,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 27 shopping malls, 13 hotels and four mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, City Centre malls, My City Centre neighbourhood centres, and five community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour in a number of markets across the Middle East, Africa and Asia, operating a portfolio of more than 300 outlets and an online store.

Majid Al Futtaim operates more than 500 VOX Cinemas screens and 34 Magic Planet family entertainment centres across the region, in addition to iconic leisure and entertainment facilities such as Ski Dubai, iFly Dubai, Dreamscape and Ski Egypt, among others. The Company is parent to the consumer finance company 'Najm', and a Fashion, Home and Specialty retail business representing international brands such as Abercrombie & Fitch, Hollister, AllSaints, Iululemon athletica, Crate & Barrel, Maisons du Monde and LEGO. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management.

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