

Majid Al Futtaim and Yellow Door Energy partner to power Carrefour stores with 100% clean energy

- *35 Carrefour stores across Jordan will be powered entirely by a 17-megawatt solar park in east Amman*
- *Project supports Majid Al Futtaim's Net Positive strategy, which will see the company put more into the environment than it removes by 2040*

Amman, Jordan, 16 December 2021: Majid Al Futtaim, the premier shopping mall, communities, retail, and leisure pioneer across the Middle East, Africa and Asia, and Yellow Door Energy, the leading solar developer for commercial and industrial businesses in the Middle East and South Asia, today inaugurated a major 17-megawatt solar park in east Amman, Jordan. The solar park will provide power to 35 Carrefour stores across Jordan, allowing each to operate entirely on clean energy.

Comprising more than 49,000 solar panels covering an area as large, the solar park generates more than 29 million kilowatt-hours of clean energy in the first year of operation — equivalent to reducing carbon emissions across Carrefour's operations by 300,000 tonnes over the system's lifetime.

Chief Sustainability Officer At Majid Al Futtaim Holding Ibrahim Al Zu'bi commented: "The private sector must prioritise and accelerate its plans to create positive change, which is exactly what we are doing in cooperation with Yellow Door Energy. The entire Majid Al Futtaim ecosystem is geared towards setting the standard for sustainable, responsible, self-sufficient business as reflected by our net positive strategy. We are proud to be opening this solar park in Jordan today, giving our valued customers the opportunity to be our partners in realising these ambitions and making change every time they shop from Carrefour."

Najib Haddad, Country Manager of Carrefour Jordan at Majid Al Futtaim, added, "The sustainability pledge made by Majid Al Futtaim — and by extension, Carrefour — knows no borders, it is a commitment we make in every market we serve to be a responsible and ever-evolving corporate citizen. This development will allow us to provide more to our customers. Upholding this commitment requires the energy of our brilliant people but also valued partners such as Yellow Door Energy — a company that shares our vision of how a sustainable business should operate. We thank Yellow Door Energy for its backing as together we raise the bar for modern retail even higher."

Rory McCarthy, Chief Commercial Officer of Yellow Door Energy, said: “We would like to thank the Government of Jordan for its exceptional leadership and foresight in accelerating renewable energy adoption in the Hashemite Kingdom of Jordan. Yellow Door Energy is proud to support Majid Al Futtaim in its Net Positive sustainability strategy. Our goal is to become the leading solar developer in the region, reaching 200 megawatts of solar assets by the end of this year. We are honored to be generating clean energy for Majid Al Futtaim for many years to come.”

The new Carrefour Solar Park will help inch Carrefour closer to achieving its clean energy goals, reduce energy costs in half and contribute to several economic sectors, including retail, construction and energy. The Park’s output of clean energy is set to increase to cover 42 stores in the near future.

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About Carrefour

Carrefour was launched in the region in 1995 by UAE-based Majid Al Futtaim, which is the exclusive franchisee to operate Carrefour in over 30 countries across the Middle East, Africa, and Asia, and fully owns the operations in the region. Today, Majid Al Futtaim operates over 350 Carrefour stores in 17 countries, serving more than 750,000 customers daily and employing over 37,000 colleagues.

Carrefour operates different store formats, as well as multiple online offerings to meet the growing needs of its diversified customer base. In line with the brand’s commitment to provide the widest range of quality products and value for money, Carrefour offers an unrivalled choice of more than 500,000 food and non-food products, and a locally inspired exemplary customer experience to create great moments for everyone every day. Across Carrefour’s stores, Majid Al Futtaim



sources over 80% of the products offered from the region, making it a key enabler in supporting local producers, suppliers, families and economies.

About Carrefour in Jordan

Carrefour was launched in Jordan in 2006. Today, Carrefour operates 51 stores, employing more than 2100 colleagues, supplies 90% of its products from Jordan and the region, and works with 500 local suppliers and partners from across the region, which contributes to providing support to the local economy.

About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 17 international markets, employing more than 43,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 27 shopping malls, 13 hotels and four mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, City Centre malls, My City Centre neighbourhood centres, and five community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour

in over 30 markets across the Middle East, Africa and Asia, operating a portfolio of more than 350 outlets and an online store.

Majid Al Futtaim operates more than 500 VOX Cinemas screens as well as a portfolio of world-class leisure and entertainment experiences across the region including Ski Dubai, Ski Egypt, Dreamscape, Magic Planet, Little Explorers and iFLY Dubai. The Company is parent to the consumer finance company 'Najm', and a Fashion, Home and Specialty retail business representing international brands such as Abercrombie & Fitch, Hollister, AllSaints, lululemon athletica, Crate & Barrel, Maisons du Monde, LEGO and THAT, a Majid Al Futtaim fashion concept store and app. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management.

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