

## Majid Al Futtaim and Yellow Door Energy Inaugurate the Largest Operating Rooftop Solar Power Plant in Bahrain at Bahrain Mall

### Highlights:

- The 6.2 megawatt-peak solar power plant was developed through a solar power purchase agreement between Majid Al Futtaim and Yellow Door Energy
- Over 11,500 solar panels have been installed to produce 10 million kilowatt-hours of clean electricity in the first year of operation, reducing carbon emissions by 7,100 metric tons
- This is in line with Majid Al Futtaim's Net Positive Strategy and the Kingdom of Bahrain's commitment to become Net Zero by 2060



**Manama, Bahrain, March 16, 2023:** Majid Al Futtaim, the leading shopping mall, communities, retail, and leisure pioneer across the Middle East, Africa and Asia, has today inaugurated a 6.2 megawatt-peak solar power plant with Yellow Door Energy at The Bahrain Mall, operated by Carrefour Bahrain. Yellow Door Energy is the leading sustainable energy partner for commercial and industrial businesses in the Middle East, Africa and beyond.

The project was developed through a solar power purchase agreement (“PPA”), signed between Majid Al Futtaim and Yellow Door Energy. Over 11,500 solar panels have been installed on the roof of The Bahrain Mall, spanning more than 40,000 square meters. The 6.2 megawatt-peak rooftop solar plant produces 10 million kilowatt-hours of clean energy in the first year of operation, equivalent to reducing carbon emissions by 7,100 metric tons.

**Laurent Hausknecht, Regional Director of Gulf at Majid Al Futtaim Retail,** said: “It gives me immense pleasure to be a part of this momentous launch with Yellow Door Energy. The installation of the solar panels on the roof of The Bahrain Mall brings us one step closer to achieving our Net Positive Strategy. This will not only help us take forward the company’s vision of creating ‘great moments for everyone, everyday’, but it will also allow us to translate the savings and environmental benefits into memorable experiences for all visitors at The Bahrain Mall every year.”

**Rory McCarthy, Chief Operating Officer of Yellow Door Energy,** said: “Yellow Door Energy is proud to commission our first project in the Kingdom of Bahrain with Majid Al Futtaim Retail. This announcement is made extra special, following our agreement to bring solar power to an



additional 18 shopping malls within Majid Al Futtaim in the UAE, Oman and Bahrain. We look forward to bringing affordable, reliable and clean energy to more leading businesses in Bahrain, contributing to the Kingdom's Net Zero by 2060 commitment.”

Yellow Door Energy recently announced its successful completion of a \$400 million USD capital raise to continue developing sustainable energy projects in the Middle East, Africa and beyond. In December 2021, Yellow Door Energy also partnered with Majid Al Futtaim to commission a 17-megawatt solar park, providing clean electricity to 35 Carrefour stores in the Hashemite Kingdom of Jordan. By working with Yellow Door Energy, leading businesses can reduce their energy costs without any upfront investment, operational risk or expense, while maintaining focus on their core business and enjoying the benefits of clean, affordable energy.

**-Ends-**

### **About Carrefour**

Carrefour was introduced to the region in 1995 by UAE company Majid Al Futtaim. The Company is the franchisee for Carrefour in over 30 markets across the Middle East, Africa and Asia. To meet the growing needs of its diverse customer base and communities, Carrefour offers omnichannel customer experiences tailored to the needs of the modern consumer. Through its innovative physical and digital customer services, Carrefour provides access to an unrivalled choice of quality products, at unbeatable value for the 750,000 customers it serves daily. Committed to supporting local economies, producers and suppliers in the communities it serves, Carrefour sources over 80 per cent of its products from the region.

[www.carrefourbahrain.com](http://www.carrefourbahrain.com)

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### **About Majid Al Futtaim**

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 17 international markets, employing more than 43,000 people, and obtaining the highest credit rating (BBB) among privately held corporates in the region.

Majid Al Futtaim owns and operates 29 shopping malls, 13 hotels and four mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, Mall of Oman, City Centre malls, My City Centre neighbourhood centres, and five community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour in over 30 markets across the Middle East, Africa and Asia, operating a portfolio of more than 420 outlets including City+, the region's first checkout-free store, and an online store.

Majid Al Futtaim operates more than 600 VOX Cinemas screens as well as a portfolio of world-class leisure and entertainment experiences across the region including Ski Dubai, Ski Egypt, Dreamscape, Magic Planet, Little Explorers and iFLY Dubai. The Company is parent to a Fashion, Home and Specialty retail business representing international brands such as Abercrombie & Fitch, Hollister, AllSaints, lululemon athletica, Crate & Barrel, LEGO and THAT, a Majid Al Futtaim fashion concept store and app. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management.

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## About Yellow Door Energy

Yellow Door Energy is the leading sustainable energy partner for businesses, serving commercial and industrial customers in the Middle East, Africa, South Asia and beyond. The company's solar and energy efficiency solutions enable businesses to reduce energy costs, improve power reliability and lower carbon emissions. These solutions directly contribute to companies' and countries' Net Zero targets. Yellow Door Energy's shareholders are Actis, the International Finance Corporation (IFC), Mitsui & Co., Ltd., and APICORP.

[www.yellowdoorenergy.com](http://www.yellowdoorenergy.com)

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